

HouseholdDirect.com - Kathy Mikos

Backend Development:

Client Name: Household International

Project Size: 13 people for 3 months Technology: MQ Series, DB2, CICS, IMS-DB

Description of Project: Project involved building from scratch mainframe backend processing for all loan applications coming out of householddirect.com. In addition to edits checks on the applications for accuracy, the system pulls credit files on applicants, scores the applications based on business defined parameters (using Strategyware) and automatically takes a decision on the application. It also allows for the applicant to find out loan terms, next steps and other information about his/her loan application.

Business Benefit: Entry for Household into the prime loan markets with its new business unit Household Direct - Entry for Household into the online unsecured loan market - Web backend developed for other Household business units to take advantage of. Already since implementation of this system, uploan.com (Household Bank) has started using this system: reduced operating costs, elimination of manual loan decisions, telephonic application taking, etc.