



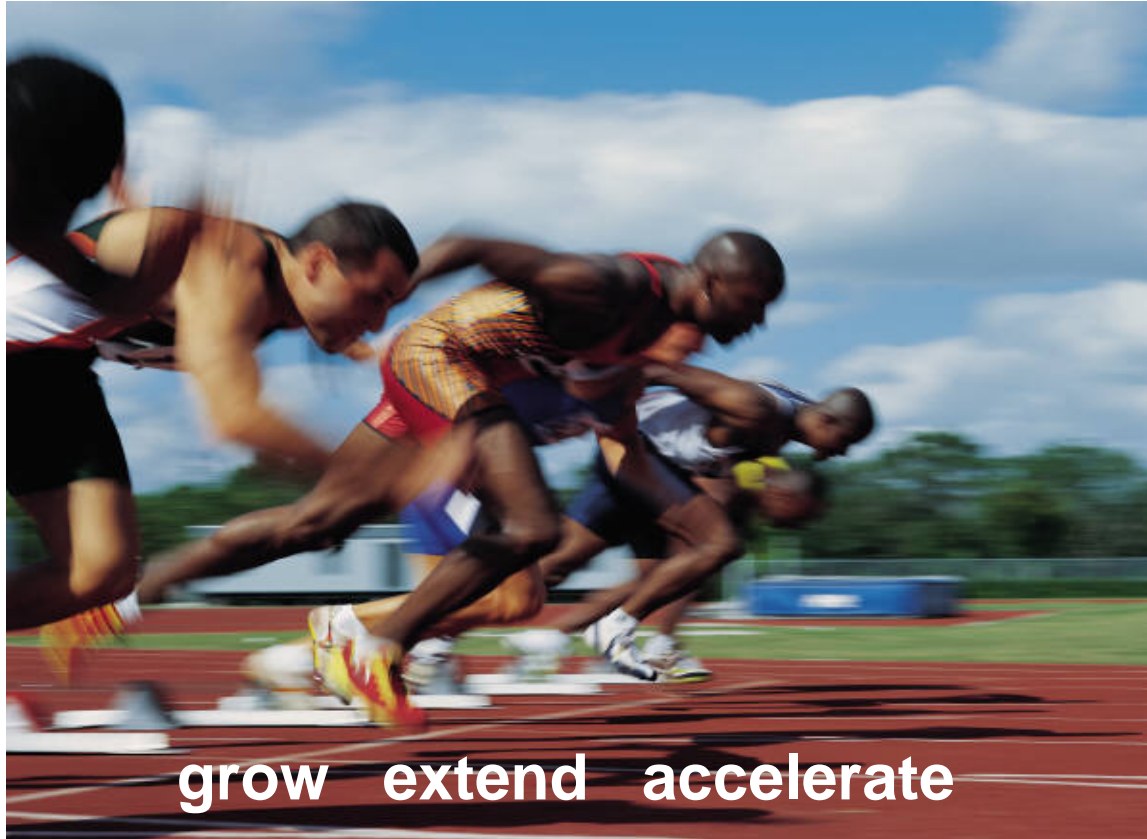
IBM Cognos Forum for Finance 2011
Der Zeit voraus – neue Lösungen für
Finanzen & Controlling

5. April im «The Dolder Grand» in Zürich

Jérôme Lefebvre, Managing Director
Clarity Systems an IBM Company



Clarity FSR



grow extend accelerate

Setting The Stage....

Why this is important to know...

- The business value of Clarity FSR
- Understand the process risk / pain / cost suffered during manual reporting cycles and highlight the benefits of external report automation, collaboration and validation.
- Explain how the FSR solution works including data integration with source systems.

Presenting today & tomorrow

Jérôme LEFEBVRE

**Managing Director ClaritySystems an
IBM Company**

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Session agenda

Clarity Systems – An overview

Clarity FSR – What is it and how does it work?

Live FSR demonstration

When to position FSR

Q&A

Clarity Systems – An overview

Founded	1995
Focus	CPM & Financial Governance
Geography	Global
Customers	Blue Chip companies across all industries
Users	40,000+ users
Growth	40% average annual growth rate
Stability	An IBM Company

Clarity FSR - An innovation for the Office of Finance



Clarity FSR – Analyst praise

Gartner

“FSR makes it possible to create financial statements in a controlled environment, using a workflow collaboration process that is auditable and has visibility and transparency. FSR can also apply XBRL tags for external disclosure that will aid in passing financial information to regulatory agencies.”

“Publicly traded companies in the US that have or will soon have XBRL disclosure requirement should evaluate the Clarity offering, as should any enterprise that wishes to close the control gap in financial reporting.”

Source: Gartner Cool Vendors in Risk Management and Compliance, **March 2009**

“Clarity FSR is an automated external reporting solution that improves the efficiency of the external reporting process, while delivering multiple output formats, including XBRL.”

Source: Gartner Magic Quadrant for CPM Suites, **December 2008**



“Clarity Systems has a differentiated capability to produce full regulatory filings as well as strong XBRL tools.”

Source: **The Forrester Wave, October 2007**

Clarity FSR – Rapid customer adoption



Clarity FSR – Our last signatures in Europe



vodafone



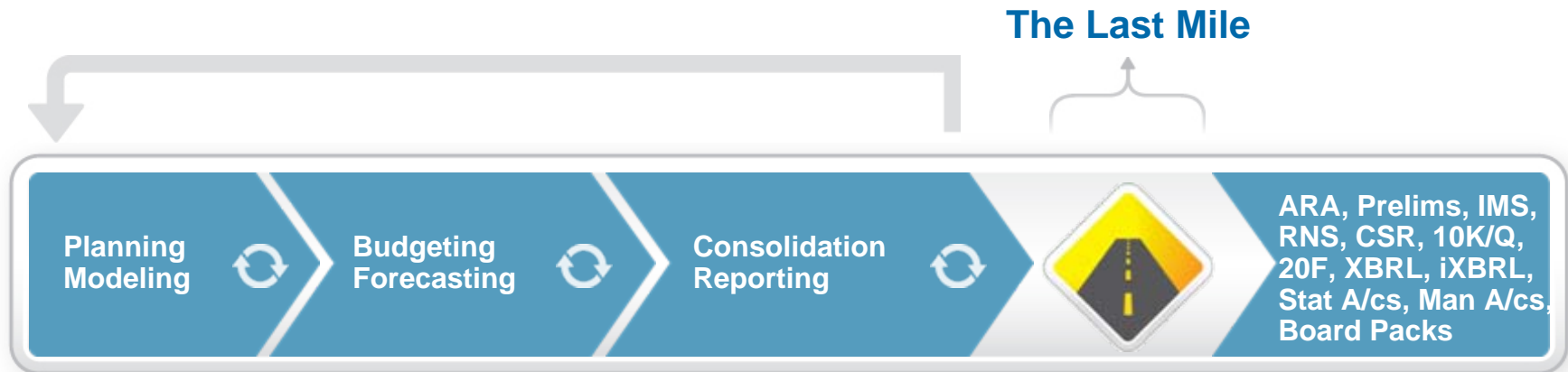
BNP PARIBAS | La banque d'un monde qui change



BANK FOR INTERNATIONAL SETTLEMENTS

HAL Real Estate Investments Inc.

The business problem – The “Last Mile” in financial reporting



Intense manual processes dominate “The Last Mile” :

- Extensive use of MS-Word and MS-Excel, shared via e-mail
- Data accuracy issues
- Collaboration is difficult
- No internal controls
- No audit trail
- High degree of risk
- Manual process is repeated each reporting period

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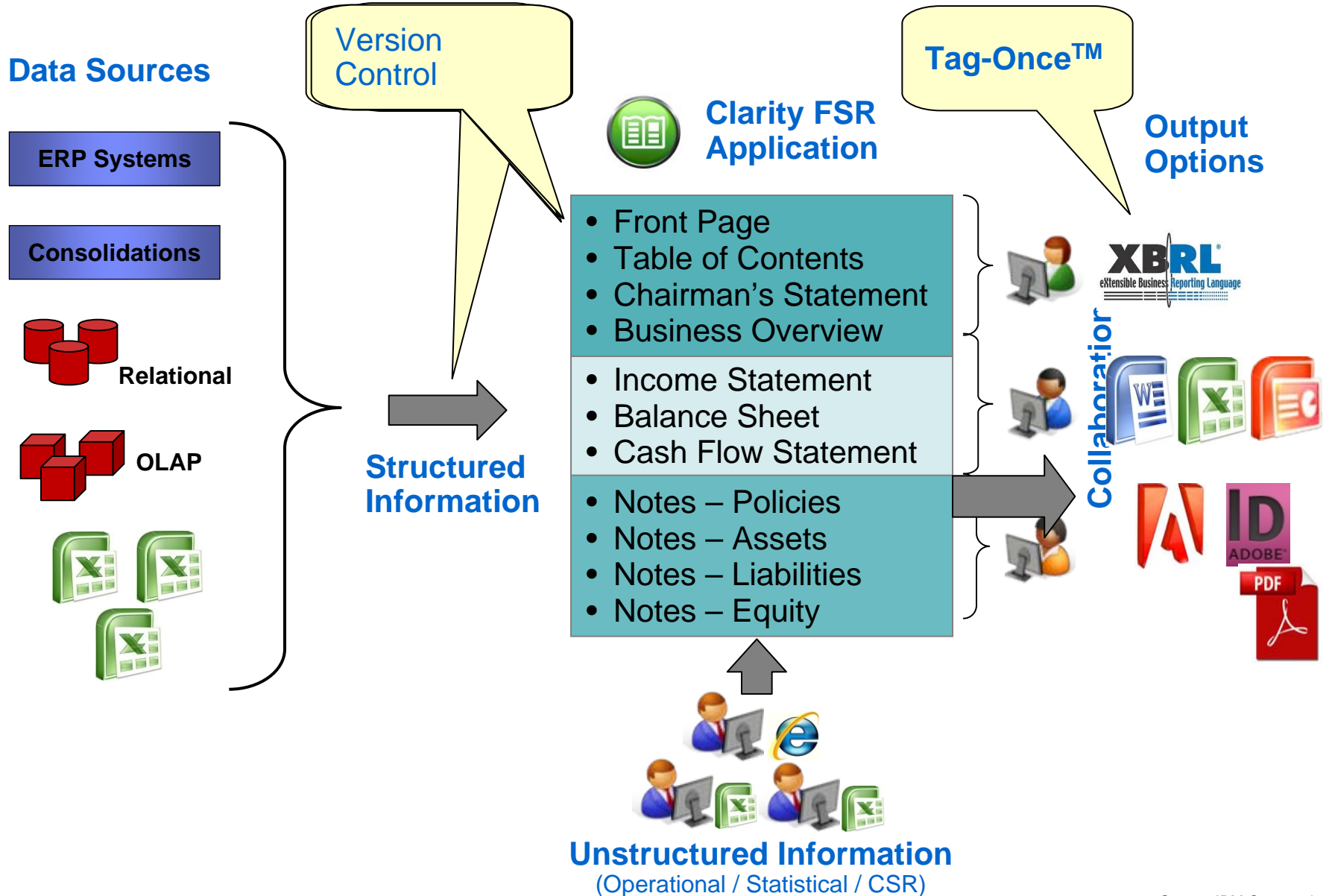
Clarity FSR – What is it?

- **Automated application that produces statutory, regulatory and internal management reports**
 - Annual reports & accounts, prelims, half-yearly reports, quarterly IMS, SEC Forms 10K, 10Q & 20F, RNS submissions, industry submissions, statutory accounts, monthly management accounts packs, weekly flash reports, board books, etc.

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- **Key features and functions:**
 - Application automatically links the formatting capabilities of Word and the calculation and charting features of Excel.
 - Reports are dynamically driven using data seeded from a central database.
 - Completely configurable workflow and version control for report review and approval.
 - Controlled / secure user access with a full audit trail.
 - Central library for compliance checklists
 - Fully integrated XBRL tagging against IFRS / local GAAP taxonomies

Clarity FSR – How does it work?



Risk mitigation

1

Risk of Errors

Feature	Benefit
Integration to source data	No re-keying of data
Variables in text	Consistency across the report
Validation Rules	Numbers always tie-out

One version of the truth

Feature	Benefit
Security to view or edit each object	Users only see the data they are supposed to see
Workflow controls access throughout the process	Users only see data <u>when</u> they are allowed to see it

Access to information is controlled

3

Risk of Insider Leaks

Risk of Late Filing

2

Feature	Benefit
User prior report as a template for the next period	No need to re-apply formatting
Automatically load new data	No need to re-key data

Start reviewing the final report sooner

Feature	Benefit
Compliance Checklists	To ensure that the right steps are being followed
Audit Trail	To track who did what, and when they did it

Increased confidence in the final report

4

Risk of Non-Compliance

Q & A

Thank
YOU