

## Setting The Stage....

### Why this is important to know...

- The business value of Clarity FSR
- Understand the process risk / pain / cost suffered during manual reporting cycles and highlight the benefits of external report automation, collaboration and validation.
- Explain how the FSR solution works including data integration with source systems.

### Presenting today & tomorrow

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## Session agenda

### Clarity Systems – An overview

Clarity FSR – What is it and how does it work?

Live FSR demonstration

When to position FSR

Q&A

## Clarity Systems – An overview

|                  |  |
|------------------|--|
| <b>Founded</b>   | <b>1995</b>                                      |
| <b>Focus</b>     | <b>CPM &amp; Financial Governance</b>            |
| <b>Geography</b> | <b>Global</b>                                    |
| <b>Customers</b> | <b>Blue Chip companies across all industries</b> |
| <b>Users</b>     | <b>40,000+ users</b>                             |
| <b>Growth</b>    | <b>40% average annual growth rate</b>            |
| <b>Stability</b> | <b>An IBM Company</b>                            |

# Clarity FSR - An innovation for the Office of Finance



## Clarity FSR – Analyst praise

### Gartner

“FSR makes it possible to create financial statements in a controlled environment, using a workflow collaboration process that is auditable and has visibility and transparency. FSR can also apply XBRL tags for external disclosure that will aid in passing financial information to regulatory agencies.”

“Publicly traded companies in the US that have or will soon have XBRL disclosure requirement should evaluate the Clarity offering, as should any enterprise that wishes to close the control gap in financial reporting.”

Source: Gartner Cool Vendors in Risk Management and Compliance, **March 2009**

“Clarity FSR is an automated external reporting solution that improves the efficiency of the external reporting process, while delivering multiple output formats, including XBRL.”

Source: Gartner Magic Quadrant for CPM Suites, **December 2008**



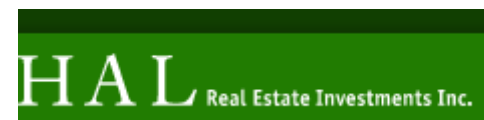
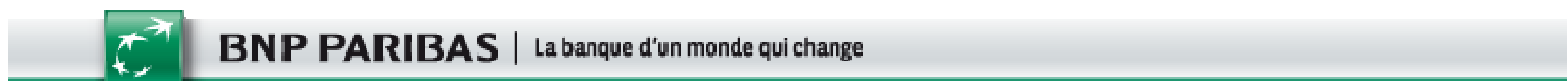
“Clarity Systems has a differentiated capability to produce full regulatory filings as well as strong XBRL tools.”

Source: **The Forrester Wave, October 2007**

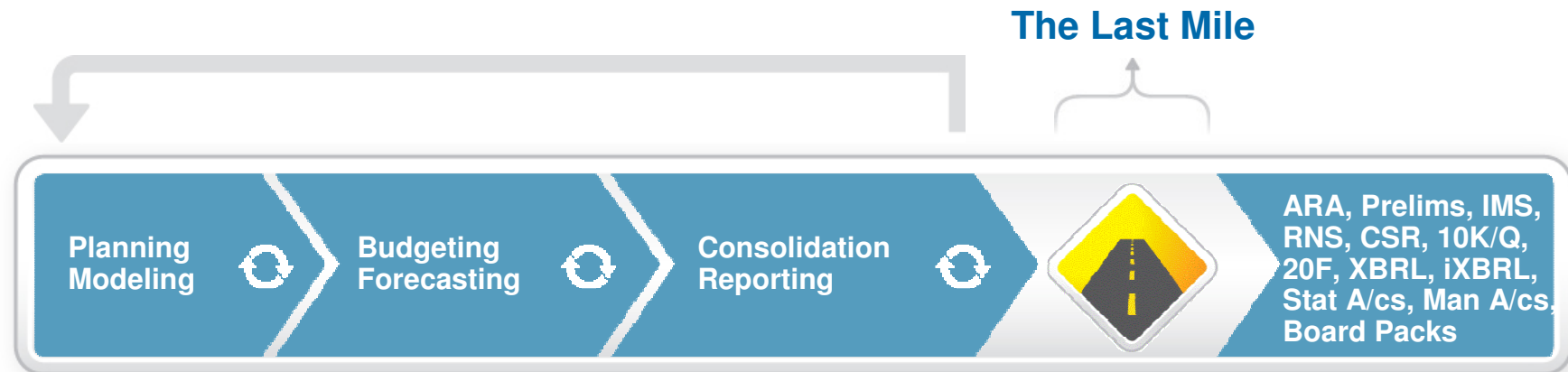
# Clarity FSR – Rapid customer adoption



## Clarity FSR – Our last signatures in Europe



## The business problem – The “Last Mile” in financial reporting



### **Intense manual processes dominate “The Last Mile” :**

- Extensive use of MS-Word and MS-Excel, shared via e-mail
- Data accuracy issues
- Collaboration is difficult
- No internal controls
- No audit trail
- High degree of risk
- Manual process is repeated each reporting period



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Clarity Systems – An overview

**Clarity FSR – What is it and how does it work?**

Live FSR demonstration

When to position FSR

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## Clarity FSR – What is it?

- **Automated application that produces statutory, regulatory and internal management reports**
  - Annual reports & accounts, prelims, half-yearly reports, quarterly IMS, SEC Forms 10K, 10Q & 20F, RNS submissions, industry submissions, statutory accounts, monthly management accounts packs, weekly flash reports, board books, etc.

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## Clarity FSR – What is it?

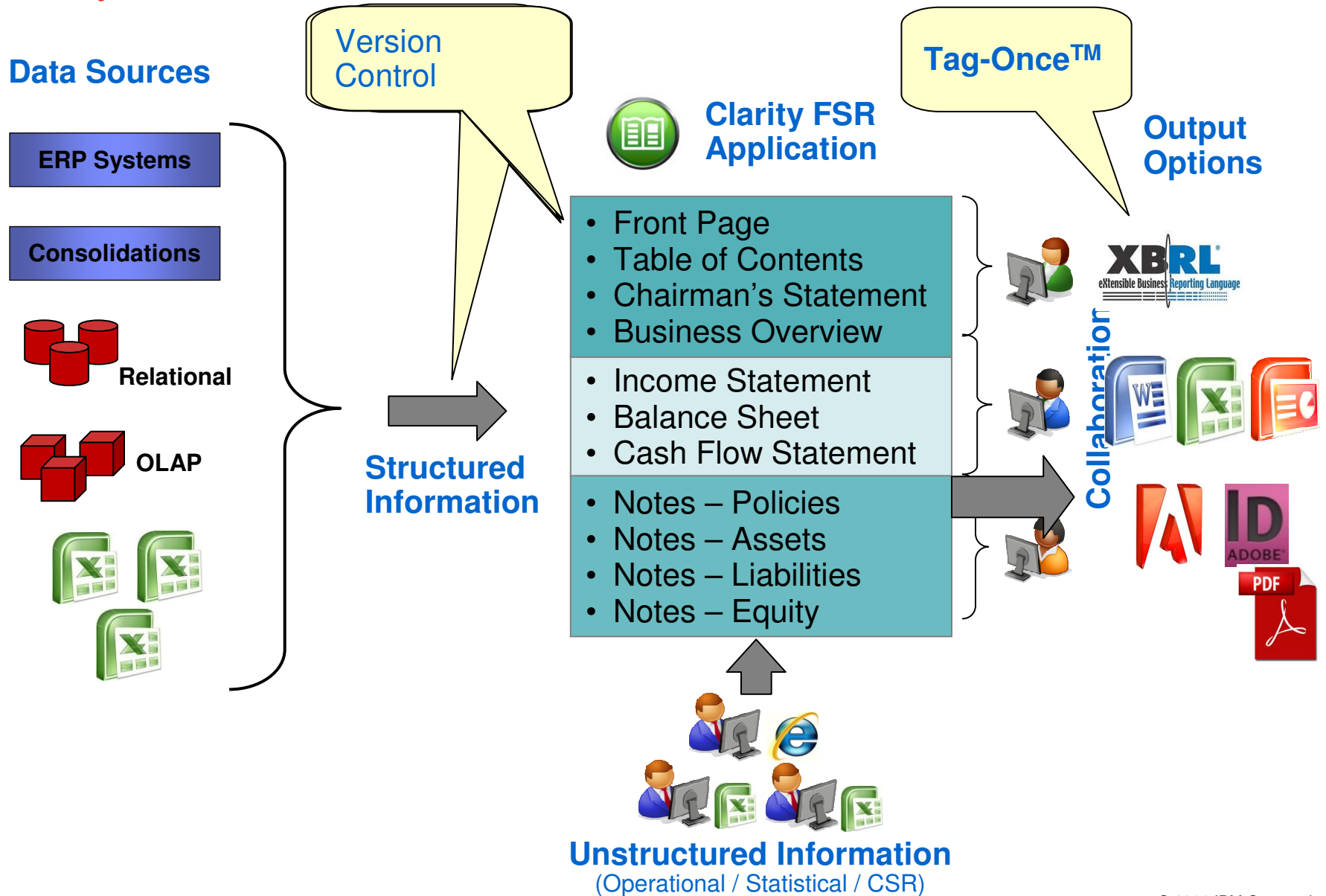
- **Automated application that produces statutory, regulatory and internal management reports**

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- **Key features and functions:**

- Application automatically links the formatting capabilities of Word and the calculation and charting features of Excel.
- Reports are dynamically driven using data seeded from a central database.
- Completely configurable workflow and version control for report review and approval.
- Controlled / secure user access with a full audit trail.
- Central library for compliance checklists
- Fully integrated XBRL tagging against IFRS / local GAAP taxonomies

# Clarity FSR – How does it work?



# Risk mitigation

1

## Risk of Errors

| Feature                    | Benefit                       |
|----------------------------|-------------------------------|
| Integration to source data | No re-keying of data          |
| Variables in text          | Consistency across the report |
| Validation Rules           | Numbers always tie-out        |

One version of the truth

| Feature   | Benefit  |
|---|--|
| Security to view or edit each object            | Users only see the data they are supposed to see           |
| Workflow controls access throughout the process | Users only see data <b>when</b> they are allowed to see it |

Access to information is controlled

3

## Risk of Insider Leaks

## Risk of Late Filing

2

| Feature   | Benefit                        |
|---|--------------------------------|
| User prior report as a template for the next period | No need to re-apply formatting |
| Automatically load new data                         | No need to re-key data         |

Start reviewing the final report sooner

| Feature               | Benefit   |
|-----------------------|---|
| Compliance Checklists | To ensure that the right steps are being followed |
| Audit Trail           | To track who did what, and when they did it       |

Increased confidence in the final report

## Risk of Non-Compliance

4

# Q & A

Thank  
YOU