



The Sword Group Sword Achiever Suite for IBM FileNet P8 – Risk & Controls Management

Partner Solution

■ **Target Industry**

Compliance

Cross Industry

■ **Business Applications**

Risk Assessment

Audit & Corrective Actions

Management

■ **Products**

IBM FileNet Business Process

Manager

IBM FileNet Content Manager

Business Challenge

Risk and controls management must be implemented as part of an overall Governance, Risk & Compliance (GRC) management strategy and framework. Documentation and communication of policies, processes and procedures alone is worthless if controls are not in place and properly functioning.

Implementing manual or disparate systems for risk and controls management does not deliver information on priorities or present an enterprise-wide view that measures effective risk management. Rather, an enterprise-wide Risk & Controls Assessment system is necessary to constantly assess the state of controls.

Solution

Two key areas of GRC that are addressed within the Sword Achiever Suite for IBM FileNet P8 - Risk & Controls Management module are: Risk Assessment and Audit & Corrective Management. Together, with the other modules in the Suite, they form the foundation for a single corporate-wide unified ECM enabled GRC platform.

Risk Assessment integrates risk assessment process within Achiever's Document Management, Training

& Skills Management and Audit & Corrective Actions Management functionality. Risk Assessment is calculated based on severity, probability and detectability - adhering to best practices and engendering process improvement. Electronic workflow processes expedite the deployment of new or revised assessment. Security of information is managed through role-based access.

Audit & Corrective Actions Management enables organizations to visibly demonstrate adherence to auditing requirements, while identifying areas for business improvement. The system makes it easy to demonstrate that an audit schedule covers all GRC management and system requirements. Audit profiles define the scope and frequency of audits and automate the schedule process so that tasks are executed in a timely manner. Audit trails ensure clear traceability of actions throughout the audit and corrective actions process, so any anomalies can be easily isolated. Non-conformance highlighted during an audit is documented and ownership identified to help ensure rectification. Reports of non-conformance by problem type, status, date, root cause, risk rating and other parameters support business decision making, based on accurate and relevant audit



data. Audit processes and checklists are readily available to auditors at the point of audit.



Value Proposition

The Sword solution addresses Risk Assessment and Audit & Corrective Management requirements, improving the linkage between regulations and rules and an organization's efforts to implement policies, establish business objectives, best practices and controls.

The requirement for periodic re-assessment of risk is automated by the system, ensuring that risks and their controls are always current. The system's flexibility enables audits to be associated with one or more standards or pieces of legislation, ensuring compliance with multiple individual standards can be demonstrated in a single audit schedule, saving time and reducing costs. The solution maps to multiple compliance areas, including Sarbanes-Oxley, Quality Management (ISO 9001:2001), Environment and Health & Safety (ISO 14001 and ISO 18001), Life Sciences (FDA), Information Security (ISO 27001) and many other multiple industry specific compliance requirements.

All requested reviews, approvals and notifications are sent via email notification, using existing and familiar email systems. This supports fast user acceptance and reduces training requirements.

The Sword Achiever Suite for IBM FileNet P8 – Risk & Controls Assessment solution can be installed alone and also integrates with the three other key capability areas of the Achiever Suite offering. The solution can be installed alone and also integrates with the three other key capability areas of the Achiever Suite offering. The Achiever Suite for IBM FileNet P8 is quickly deployed and may provide a complete return on investment in as little as 12-18 months.

The solutions offers a progressive approach to GRC management by enabling enterprise-wide control over GRC policies, processes and controls via a single integrated framework, for simplified management and reduced costs.

Company Description

Established in 1993, Achiever Business Solutions is part of The Sword Group (www.sword-group.com), and is the European leader in Governance Risk & Compliance management software, with more than 600 customers across the globe.

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