ICG Consulting
ICG RPM/SP Vendor Supplier Portal

Partner Solution

- **Target Industries**
  Cross Industry

- **Business Applications**
  Back-Office Financial Operations
  Supply Chain

- **Products**
  IBM FileNet Business Process Manager
  IBM FileNet Capture
  IBM FileNet Content Federation Services for Image Services
  IBM FileNet Content Manager
  IBM FileNet eForms
  IBM FileNet Forms Manager
  IBM FileNet Image Manager

ICG CONSULTING
BUSINESS PROCESS SOLUTIONS

Business Challenge

In order to succeed in today's demanding and increasingly global business environment, companies need to leverage and build strategic relationships with suppliers and partners to achieve the best contract terms, discounts and product and services pricing.

Many organizations lack the proper infrastructure to enable vendors and suppliers to actively participate in a company's supply chain and service offerings. This results in companies struggling to provide their partners with secure access to critical business information in order to streamline decision making, improve efficiencies and reduce costs.

Regulatory mandates such as the Sarbanes-Oxley Act (SOX) have placed organizations under greater scrutiny and accountability. To ensure compliance, business process consistency and visibility are required.

Additionally, many organizations lack an efficient system to facilitate a collaborative approach to problem or exception resolution when payments are in dispute. As a result, financial assets are often held up for extended periods of time and unnecessary costs are incurred when resolving issues.

Without a centralized system in place, misfiled or misplaced documentation and processing errors impede an organizations' ability to take advantage of early payment and discount programs.

Solution

The ICG Vendor/Supplier Portal application and its underlying RPM business rules engine is a powerful Web-based solution that integrates electronic document capture and workflow capabilities with rules-driven processes to dramatically reduce time-intensive, manual-based tasks. The Portal provides a complete order-to-pay interface that allows both vendors and suppliers to work in a self-serve environment, facilitates best-of-terms payments, provides collaborative exception processing capabilities, automatically captures available discounts, implements dynamic discounting, and facilitates online buyer and seller collaboration.

Vendors have continuous access to payment information and supporting documenion. Electronic invoices can be submitted for payment through an online form or by uploading electronic files from commercially available accounting systems that track the approval and payment process.

Additionally, vendors can update and submit forms – such as resale licences – and view current invoice informaiton, payment history, broadcast critical information regarding procedure changes to the supplier base. As well, they can manage their accounts within a secure, password-protected environment.

The buying organization, which controls the vendor portal, can initiate a vendor financing option or create a dynamic discounting program to offer special discounts on any or all outstanding invoices that have been approved for payment.

Automatic implementation of systems and processes creates an efficient forum for buyers and sellers to quickly resolve issues and settle transactions.

The ICG Vendor/Supplier Portal can ensure process consistency for regulatory and standards compliance by automatically and invisibly documenting processes and capturing associated information. This results in the creation of audit trails that track decision-making processes and work item histories.

Value Proposition

By automating and streamlining supply chain transaction processing and financial back-office operations, the ICG Vendor/Supplier Portal solution drastically lowers costs, increases service levels and improves relationships with key suppliers and vendors. It also provides a platform to drive significant working capital improvements that ultimately enhances cash position and delivers a compelling return-on-investment (ROI).

By optimizing payment transactions through e-invoicing and Web forms and implementing dynamic discounting programs, organizations can benefit from substantial savings, maximize cash flow and interest earnings, take advantage of current cost of money, and meet working capital requirements.

Automated processes and self-service capabilities reduce the need for dedicated vendor services, improve staff productivity and cycle times and reduce overall cost-per-transaction.

Improved vendor and supplier collaboration enables organizations to build strategic relationships with key suppliers and vendors, resulting in better contract terms, higher discounts and lower product and services pricing.

Leveraging ICG's Vendor/Supplier Portal solution, many organizations have been able to achieve significant ROI, in many cases saving at least $1 million for every $1 billion spent. Other savings include a reduced cost-per-transaction for processing in excess of 100 percent.

Company Description

A leader for more than 15 years in delivering Enterprise Content Management (ECM) and Business Process Management (BPM) solutions, ICG has leveraged its extensive experience and knowledge in ECM and BPM technologies to design and deliver real-world solutions based on best-of-breed technology. ICG provides award-winning financial back-office and supply chain transaction processing solutions that enable companies throughout North America to save millions of dollars annually by creating BPM efficiencies.

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of this solution:
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