

Actimize

Watch List Filtering (WLF)



Solution Description

To comply with national and international regulations, firms must constantly screen and block prohibited transactions. The Actimize Watch List Filtering (WLF) solution provides complete end-to-end coverage for screening customers and transactions against sanctions and other watch lists. The WLF solution covers real-time, batch and on demand filtering, and leverages advanced filtering algorithm, intelligent scoring and alert consolidation, to generate high quality hits and a low false-positive ratio. Flexible tuning capabilities allow financial institutions to customize the system and remain current with evolving regulations.

The solution supports the full investigation life cycle with an integrated case management tool and a regulatory filing facility. By providing guided workflow management and oversight, the WLF solution enables compliance officers to enforce standardized processes and procedures. The solution also offers management reporting tools and automated regulatory filing – both designed to improve efficiency and meet regulatory requirements.

Features & Benefits

With the WFL solution, financial services and insurance organizations are able to:

- Drive productivity and reduce ongoing costs:
Focus investigators' efforts with high-quality alerts and low false positive ratios. Eliminate the need for disparate systems and associated costs by leveraging a single solution;
- Manage risks – in real-time or batch model:
Consolidate all watch list hits and comprehensive customer background information into a single alert, providing a full risk picture. Prevent prohibited transactions, with platform that can handle the full range of real-time, on-demand and/or batch screening requirements; and
- Streamline operational processes:
Expedite and improve the client on-boarding and payment processing experience, with direct integration to account opening and payment systems. Enforce policies, escalation procedures and event-based deadlines with automated workflow management.

Value Proposition

By offering a complete, end-to-end watch list filtering solution, Actimize helps financial institutions meet regulatory obligations in a cost efficient manner. The WLF solution integrates directly with existing account opening and payment systems. It streamlines payment processing, eliminates unnecessary delays and improves processes through automated workflow management. This allows enforcement of policies, escalation procedures and event-based deadlines. The WLF solution identifies customers and transactions that match against multiple lists, incorporating multi-cultural analysis for targeted results and low false positives.

Company Description

Mitigating transactional risk across enterprise silos, Actimize is a leading provider of software solutions for anti-money laundering, brokerage compliance and fraud prevention. Built on a patented, scalable and extensible analytics platform, Actimize solutions enable financial institutions to increase their insight into real-time customer behavior and improve risk and compliance performance. Actimize technology processes billions of transactions a day for many of the world's top banks and brokerages. For more information please visit www.actimize.com.

IBM Segment

- InfoSphere

Business Function

- Fraud Detection

Target Industry

- Banking and Financial Markets
- Insurance

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