

Dr. Abdel Labbi IBM Research - Zurich

## From Big Data to Smarter Decisions



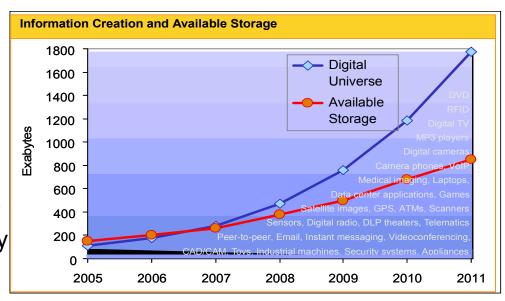


#### **Dealing with the Information Deluge ...**

#### Moore's Law:

#### Every 18 months:

- New computing power =  $\Sigma$  existing power
- New storage capacity = ∑ existing capacity



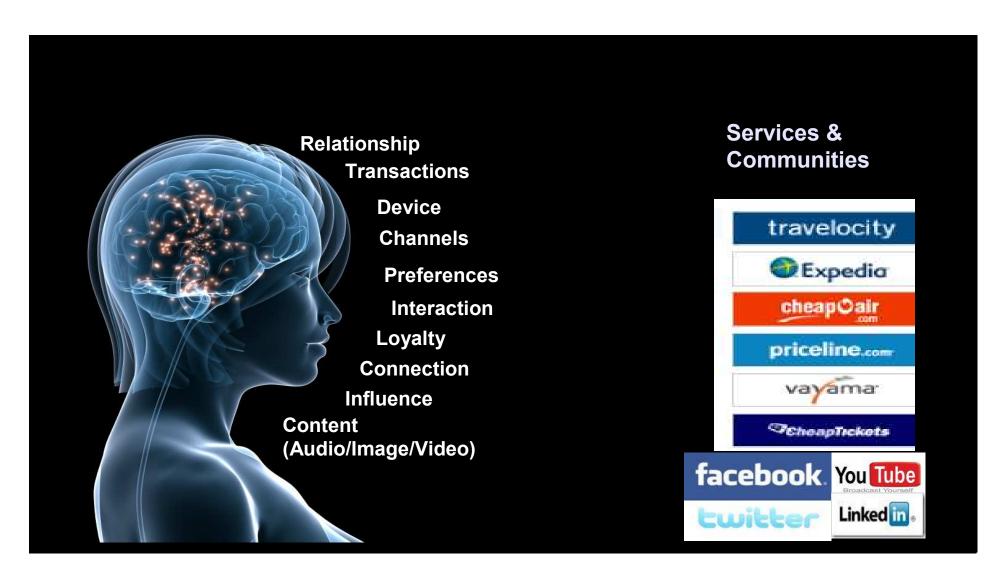


#### **IBM Forum for Finance 2012**

Smarter Analytics. Smarter Outcomes.



#### **Dealing with Information Transparency ...**

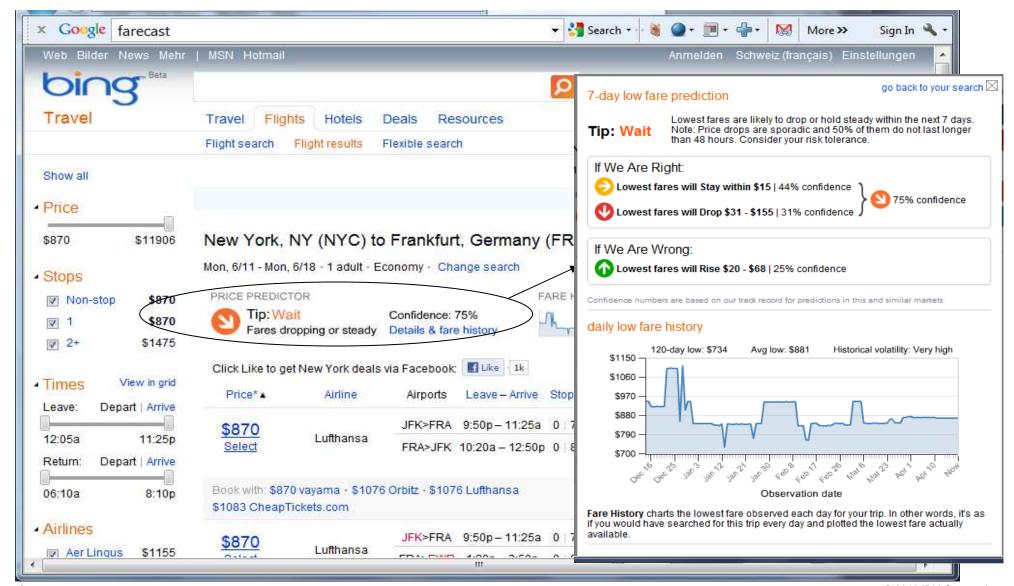


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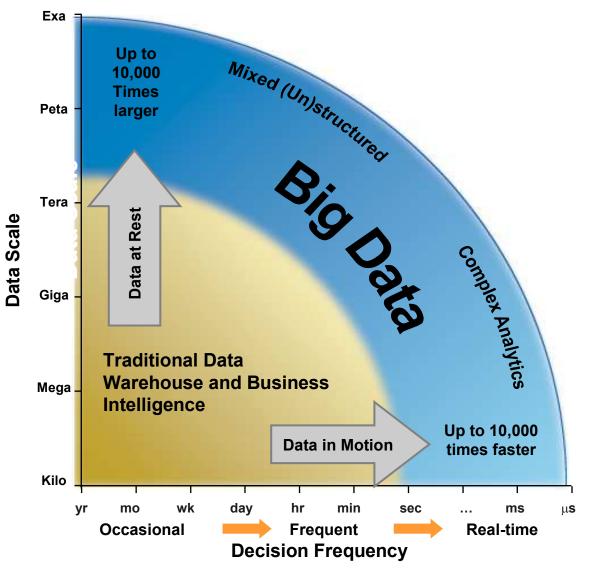
### Advanced Analytics for the Masses ... against the Few!



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#### "Big Data" Requires New Analytics





**Telco Promotions**100,000 records/sec, 6B/day
10 ms/decision
270TB for Deep Analytics



Smart Traffic 250K GPS probes/sec 630K segments/sec 2 ms/decision, 4K vehicles

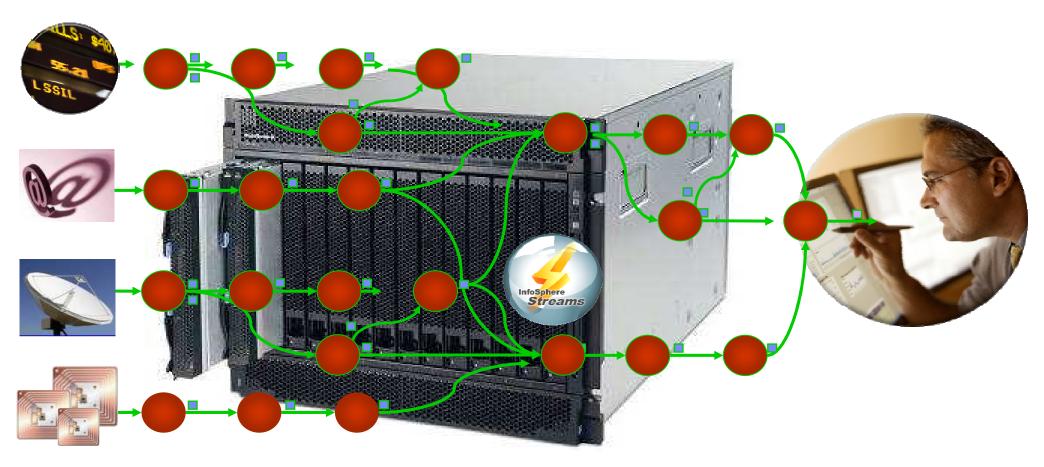


### **Stream Computing for Event Processing**





Continuous Queries /Analytics on data in motion



### Building next generation trading platforms ...

### D Bank Financial Group

- Identify and execute trades
- Process over 5M events per second with average latency of 150 microseconds
- Expand to incorporate content feeds, news text, audio, video, to establish greater context for better decisions



CIO TD Bank "TD Bank Financial Group worked with IBM Research to develop a first-of-a-kind architecture capable of consuming, analyzing and acting on real-time market data while maintaining sub-millisecond response times even under extreme data loads"



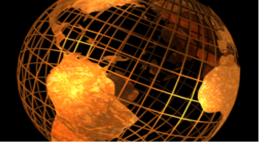
#### From Corporate to Industry Information Platforms ...

www.orx.org

The Operational Riskdata eXchange Association



# An association of 50 leading banks from 18 countries...



- ABN AMRO
- Banc Sabadell
- Banco Bilbao Vizcaya Argentaria
- Banco Pastor
- Banco Português de Negócios
- Bank Austria Creditanstalt
- Bank of America
- Bank of Nova Scotia
- ▶ Barclays Bank
- ► BMO Financial Group
- BNP Paribas

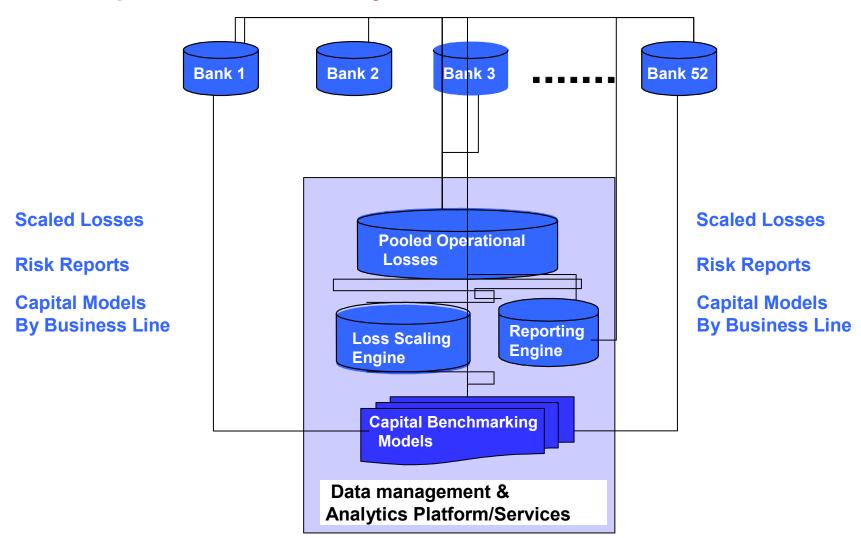
- Caixa Catalunya
- Caja Laboral
- Cajamar
- Commerzbank AG
- Credit Agricole
- Danske Bank A/S
- Deutsche Bank AG
- Dresdner Bank AG
- Erste Group Bank AG
- ► Euroclear Bank
- ► Fortis

- Grupo Banco Popular
- Grupo Banesto
- Grupo Santander
- Hana Bank
- ► HBOS plc
- ► HSBC
- ► ING
- Intesa Sanpaolo
- JPMorganChase
- ► Lloyds TSB
- National City Corporation

- Northern Trust
- Rabobank
- RBC Financial Group
- Royal Bank of Scotland
- Skandinaviska Enskilda Banken AB
- State Street
- TD Bank Financial Group
- ▶ US Bancorp
- Wachovia Corporation
- Washington Mutual
- WestLB



#### The ORX Operational Risk Analytics Platform

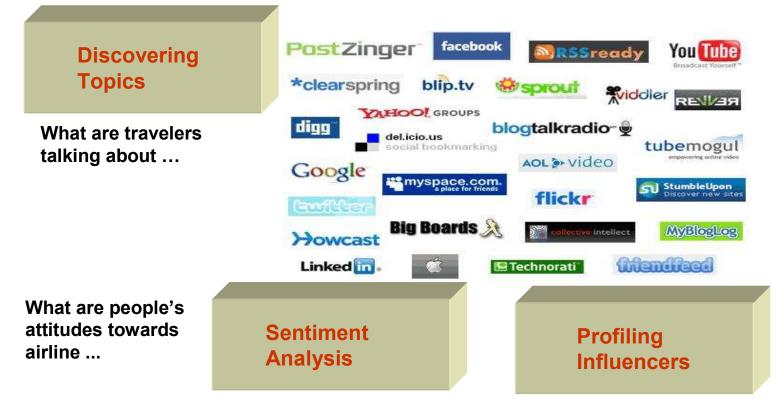




#### **Challenges in Social Media Analytics**

Identify Viral Potential

Who are the most influential people and how do they spread information



Causal Influence

Who is influenced by who..

What are influencers profiles, status, value, hobbies, jobs,...



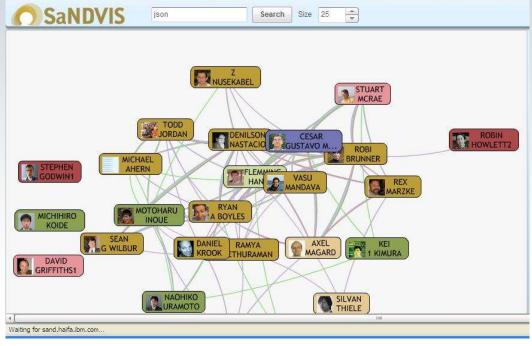
#### **Automatically Discover Emerging Topics and Key Influencers**

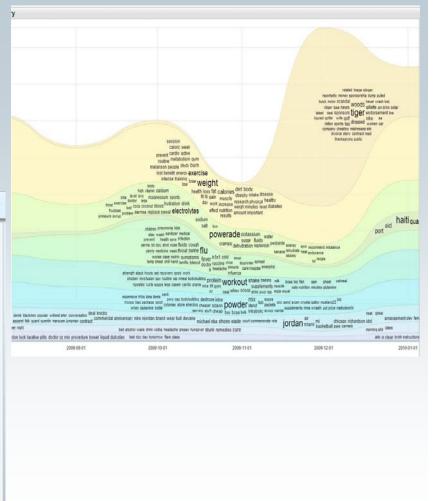
#### Identify emerging trends

 Process hundreds of millions of topic-document pairs

#### Identify key influencers

Analyze millions of relationships







### **Precision, Confidence, and Speed – What's Next?**





#### **The Future of Smarter Systems**

# Extend Watson-type of technology

 Moves beyond "question-in & answer-out" to always "learning" evidencebased decision support

#### Lead in new domains

- Addresses the enterprise need to convert growing volumes of information into actionable knowledge
- Demonstrates business value in critical problem spaces, starting with Healthcare

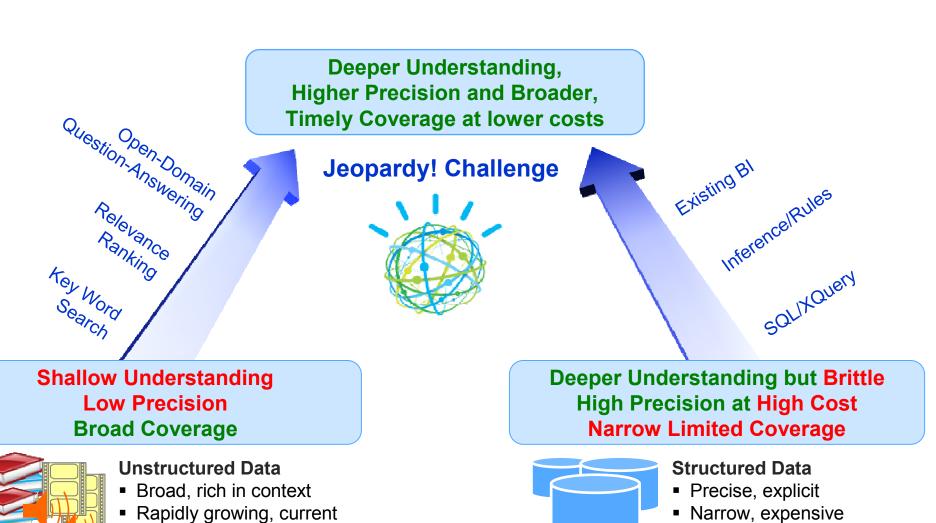
# **Enable efficient** adaptation

 Efficiently adapting and scaling Watson to new domains requires a novel blend of engineering and research



#### Smarter decisions over (un)structured content ... in real time!

Invaluable yet under utilized







# **Thank You!**

