Payments on the IBM Z mainframe

Payments and IBM® Z collaboration
Payment processing is shifting from batch to real time, and is increasingly expected to meet exceptionally high levels of customer service. Banking customers demand more from how their bank processes payments. They want to know that they’ll always be able to make a payment when it suits them, and without a delay. They also want to be sure that their data will remain secure throughout the process and transactions will be completed in a timely manner.
As banks compete for business, they have been forced to find ways to stand out from new industry players as well as the rest of the marketplace. They seek to:

- Modernize operations by transforming their payments architecture and introducing new payment processing capabilities
- Support new schemes like open banking, such as PSD2 in Europe, and instant payments
- Deliver higher standards of payment processing
- Optimize payment systems and offerings to be cost effective while maintaining delivery excellence

Banking institutions continue to see the value of Financial Transaction Manager on IBM z/OS®, which can:

- Provide continuous availability, 24x7
- Deliver E2E sub-second response time for payment processing
- Scale vertically and horizontally without service interruption
- Handle unpredictable workload peaks
- Offer the highest levels of security available
Additional client value comes with IBM Payments Pricing for z/OS, an on-premises utility pricing solution that offers clients a range of benefits, including:

- Charges for payment transactions processed rather than capacity used
- Zero IT wastage due to no peak/whitespace
- Consistent and predictable costs with reduced client risk
- Costs inherently linked to business adoption and growth rates
- Charges for production payments only, with no cost for development or testing
- Low, competitive price per payment
- SW only, or SW and HW availability

IBM Watson Financial Services
For more information

To learn more about IBM payment processing solutions, contact your IBM representative, or visit: ibm.com/ibm-ftm.