SOLUTION BRIEF

Design benefits informed by analytics that help align with strategic goals

Potential benefits
- Establish a consumer-driven health strategy that matches your needs
- Budget more accurately with projections from your own population data
- Measure the impact of in- and out-of-network utilization on plan usage and cost
- Negotiate with carriers to receive amongst the best rate
- Plan more effectively for collective bargaining or benefits consolidation

In today’s challenging healthcare environment, employers are faced with rising costs, new regulatory mandates and ways to improve employee health.

To simultaneously deliver high-quality outcomes and reduce costs, we believe employers need to understand the unique needs of their specific employee population—and tailor medical and prescription drug benefits to effectively meet those needs—all while maintaining compliance.

Make more informed plan decisions

Benefit Modeler from IBM Watson Health™, developed in partnership with Wakely Consulting Group, helps employers, health plans and benefits consultants answer critical benefit plan design questions by evaluating a broad range of plan types to align selections with corporate goals.

This easy-to-use online tool uses actual claims cost and utilization experience, industry group, enrollee age/gender and geographic distribution to tailor the modeling results to your specific healthcare experience.

Need an even easier solution?

IBM® Benefit Modeler Essentials offers the same features and reports as IBM® Benefit Modeler, yet streamlines the experience by utilizing robust IBM® MarketScan® Commercial Claims Database assumptions on your behalf—helping you to get the answers you need with minimal time and technical effort.
Modeling results are customized for your organization’s specific healthcare experience, helping you to identify potential savings opportunities and negotiate with providers to receive the best rates. The tool can help you measure the impact of in-network and out-of-network utilization on plan usage and cost, as well as plan more effectively for collective bargaining or benefits consolidation as a result of a merger or acquisition.

**ACA compliance alerts**

IBM Benefit Modeler can assist you to better meet your Affordable Care Act (ACA) compliance obligations by using alerts when your design scenarios raise issues of compliance with the ACA requirements for emergency room and preventive services, as well as out-of-pocket maximums. It also supports the US Department of Health and Human Services (HHS) Minimum Value Calculator reporting—making IBM Benefit Modeler a one-stop resource for plan design validation by including the values needed to produce a pass/fail report for each plan option.

**Are you a benefit broker or consultant?**

Both IBM Benefit Modeler and IBM Benefit Modeler Essentials can help you maximize the accuracy of your projections and recommendations for your clients. With the ability to produce modeling on-the-fly, you can demonstrate the impact of various plan design changes for your clients, anywhere.

IBM Benefit Modeler is built on a large pool of actual claims data from one of the industry’s-leading, proprietary IBM MarketScan Commercial Claims Database:
About IBM Watson Health
Each day, professionals throughout the health ecosystem make powerful progress toward a healthier future. At IBM Watson Health, we help them remove obstacles, optimize efforts and reveal new insights to support the people they serve. Working across the landscape, from payers and providers to governments and life sciences, we bring together deep health expertise; proven innovation; and the power of artificial intelligence to enable our customers to uncover, connect and act — as they work to solve health challenges for people everywhere.

For more information on IBM Watson Health, visit: ibm.com/watsonhealth

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Produced in the United States of America
April 2018

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